

DAVIS CAPITAL MANAGEMENT, LLC

We are the general partner of an investment limited partnership (the “Partnership”). Before we can provide you with any information regarding the Partnership we need to know some things about you. Please complete the questionnaire below. We will review the information you provide, to determine if your responses satisfy our requirements. If not, we may be unable to reply. There is no cost or other obligation of any kind associated with the completion of our questionnaire. The information you provide is confidential.¹ Please send your completed questionnaire to **Davis Capital Management, L.L.C., 475 Park Avenue South, 29th Floor, New York, New York 10016, Attn: Eric Davis.**

If you are an individual, please complete the “**Questionnaire—Individuals**” immediately below. All others should complete the “**Questionnaire—Others**”, further below. Everyone must complete and sign the “**General Information**” at the bottom.

QUESTIONNAIRE—INDIVIDUALS

CHECK ALL THE BOXES NEXT TO STATEMENTS THAT ARE APPLICABLE TO YOU.

- 1. I have an individual net worth, or my spouse and I have a combined net worth (net worth means the excess of total assets at fair market value, including home and personal property, over total liabilities), in excess of \$1,000,000.
- 2. I have had individual income (exclusive of any income earned by my spouse) of more than \$200,000 in each of the last two (2) years and reasonably expect to have such income this year.
- 3. My spouse and I have had joint income of more than \$300,000 in each of the last two (2) years and reasonably expect to have such joint income this year.
- 4. I have previously invested in one or more:
 - hedge funds
 - fund of funds
 - private equity investments

QUESTIONNAIRE—OTHERS

- A. A corporation, partnership, limited liability company or similar entity, including a fund-of-funds, that has at least \$5 million of assets or each of whose equity owners is a person for whom one of statements 1, 2 or 3, above, is true.
- B. A trust that is revocable by its grantors and each of whose grantors is a person for whom one of statements 1, 2 or 3, above, is true.
- C. A non-business trust (other than an ERISA plan) that (i) is not revocable by its grantors, (ii) has at least \$5 million of assets and (iii) is directed by a person who has such knowledge and experience in financial and business matters that such person is capable of evaluating the merits and risks of an investment in the Partnership.

- D.** A trust for which investment decisions (including any decision to acquire an interest in the Partnership) are made by a bank acting in a fiduciary capacity as trustee.
- E.** An IRA or participant-directed employee benefit plan investing at the direction of, and for the account of, a participant for whom one of statements 1, 2 or 3, above, is true
- F.** An employee benefit plan within the meaning of Title I of ERISA other than a participant-directed plan with total assets of at least \$5 million or for which investment decisions (including any decision to acquire an interest in the Partnership) are made by a bank, registered investment adviser, savings and loan association, or insurance company.
- G.** A plan established and maintained by a state, municipality, or any agency of a state or municipality, for the benefit of its employees, with total assets of at least \$5 million.
- H.** An organization described in Section 501(c)(3) of the Internal Revenue Code with total assets in excess of \$5 million.
- I. OTHER INSTITUTIONAL INVESTOR (check one):**
- A bank, as defined in Section 3(a)(2) of the Securities Act (whether acting for its own account or in a fiduciary capacity);
 - A savings and loan association or similar institution, as defined in Section 3(a)(5)(A) of the Securities Act (whether acting for its own account or in a fiduciary capacity);
 - A broker-dealer registered under the Exchange Act;
 - An insurance company, as defined in section 2(13) of the Securities Act;
 - A "business development company," as defined in Section 2(a)(48) of the ICA;
 - A small business investment company licensed under Section 301(c) or (d) of the Small Business Investment Act of 1958, as amended; or
 - A "private business development company" as defined in Section 202(a)(22) of the Investment Advisers Act of 1940, as amended.

GENERAL INFORMATION

ALL APPLICANTS MUST CHECK THE FOLLOWING:

I will notify you immediately of any change in any of the information provided above.

**PLEASE PROVIDE THE FOLLOWING INFORMATION FOR YOURSELF (IF AN INDIVIDUAL)
OR FOR THE ENTITY YOU REPRESENT (FOR OTHERS).**

Name: _____

Street Address: _____

City/State/Zip: _____

Occupation/Job Title: _____

Telephone: _____ Fax: _____

E-mail: _____ Number of years investing: _____

Describe any employment information, educational background, other training, business connections, etc. that reflecting your knowledge and experience of:

- financial, business or tax matters,
- stock market oriented investments,
- investments in limited partnerships or other pass-through (for tax purposes) entities, or
- hedge funds, funds-of-funds or private equity investments which were sold in private placements, including the amount(s) invested.

_____ (attach additional sheets if necessary.)

How did you hear about us? _____

The undersigned hereby certifies that the undersigned is authorized to provide the information above, the information is true and correct and Davis Capital Management LLC and its representatives are entitled to rely on the representations contained herein.

Signed: _____ Printed Name: _____ Title: _____

OUR PRIVACY NOTICE

Collection

We (all references to “we,” “our” and “us” in this privacy notice apply to Eric Davis, Davis Capital Management, L.L.C., and/or the other entities named below) collect non-public personal information about our clients to serve your investment needs, provide customer service, offer new products and services and comply with legal and regulatory requirements. In particular, we collect information to help us determine which products and services you are eligible for and which products and services are suitable for you. The type of non-public personal information we collect from clients may include the following:

- name,
- address,
- telephone number,
- information regarding existing securities accounts,
- educational and employment history,
- prior investment experience with different types of investment vehicles, and any relationships a client may have with others involved in the securities business,
- social security number, and
- financial status (assets and income).

We collect this information about you from the following sources:

- the documents you deliver to us, such as application forms (including subscription documents),
- transactions with us and our affiliates in which you participate, and
- correspondence and other communications (including telephone, mail and e-mail) with you.

Confidentiality and Security

Except as described below, access to non-public information about clients, former clients and prospective clients is restricted to our employees who need to know that information in order to provide products or services to you. Those employees with access to non-public personal information are required to protect the confidentiality of that information. We maintain physical and procedural safeguards to protect your non-public personal information.

Uses of Information

For clients that are investors in our private investment vehicles, we use this information internally to process subscriptions and provide customer service. For managed account clients, we use this information internally to provide advisory services to clients, to open an advisory account and one or more securities brokerage accounts, to process transactions for client accounts, for account maintenance and otherwise to provide investment advisory services to our clients.

We may also provide non-public personal information (including each type of non-public information that we collect listed above) about our clients and former clients to:

- unaffiliated financial service providers, such as a broker-dealers, custodians or other firms that have a need for such information in order to service or process a financial product or service requested or authorized by you or who will maintain or service your account on our behalf,
- broker-dealers and other financial institutions in connection with determinations of eligibility to participate in initial public offerings,
- broker-dealers, issuers and their counsel in connection with determinations of eligibility and participation in private securities placements,
- effect, administer or enforce a transaction or contract, such as a disclosure necessary to arbitrate a dispute,
- our attorneys, accountants and auditors to the extent required by them to perform services for us,
- as permitted or required by Federal state or local law, such as in response to a subpoena, to prevent fraud or to comply with an inquiry or other requirement of a governmental agency or regulator, and
- to an affiliate of ours whose privacy and confidentiality policy is at least co-extensive with ours.

In addition, we may provide non-public personal information that we collect from clients, former clients and prospective clients (including your name, address and telephone number) to unaffiliated third parties or joint marketers that provide marketing for our services and have entered into a contract with us in which such third party agrees to maintain the confidentiality of the disclosed information.

However, many jurisdictions are in the process of changing or creating anti-money laundering, embargo and trade sanction, or similar laws, regulations, requirements or regulatory policies (whether or not with force of law) and many financial intermediaries are in the process of changing or creating responsive disclosure and compliance policies (collectively "AML Policies"). We may provide non-public personal information that we collect from clients, former clients and prospective clients in respect of AML Policies or information requests related thereto to relevant third parties.

We do not otherwise provide non-public personal information about clients, former clients or prospective clients to anyone without their consent.

This policy applies to Eric Davis, Davis Management, LLC, Davis Capital Management, L.L.C., and to each private investment vehicle sponsored by Davis Capital Management, L.L.C. or for which Davis Capital Management, L.L.C., Mr. Davis, or any of their affiliates serves as general partner or in a similar capacity.